

## **C&D Technologies Sells Assets of Motive Power Division to Crown Battery Manufacturing Company.**

October 24, 2007

C&D Technologies, Inc. ("C&D") today announced completion of the sale of certain assets of its Motive Power Division to Crown Battery Manufacturing Company ("Crown") of Fremont, Ohio.

Crown will market C-Line, V-Line, Velocity, sealed LIBRA batteries and FERRO series chargers to the motive power industry.

Crown will become the authorized warranty service provider for the installed base of C&D's motive batteries and chargers.

Dr. Jeffery Graves, CEO of C&D Technologies commented, "This transaction concludes our reshaping of C&D, and focuses us exclusively on Standby Power where we occupy a market-leading position in telecommunications, cable television, uninterruptable power supplies and the utility industry. This transaction is a good fit for both Crown and C&D, and importantly it also provides for a smooth transition to our loyal motive customer base, many of whom have been with us for over 50 years. We look forward to a mutually beneficial long term relationship with Crown."

Hal Hawk, President of Crown Battery Manufacturing commented, " This purchase is in line with our long-term strategic plan, and will position us for continued growth in our desired markets. Our ability to provide warranty support to their existing customers will yield a seamless transition."

About Crown Battery Manufacturing Company, Inc.

Crown Battery is a privately-owned manufacturer and marketer of industrial batteries and chargers to the material handling, mining and railroad industries. Additionally, Crown manufactures automotive-style and commercial battery products to a multitude of markets including floor-care, marine, commercial truck and automotive aftermarket. For more than 80 years, Crown Battery has served the world's power needs from it's corporate headquarters in Fremont, Ohio. For more information, you can find us as

[www.crownbattery.com](http://www.crownbattery.com)